

NACAS Education Foundation
Board of Directors Meeting Minutes
June 3, 2015
2:00pm – 3:30pm ET

NACAS Education Foundation Board of Directors

In attendance: Matt Sirinek, Frank Mumford, Maria Hoagland, Jim Jenkins, Dave Kratzer, Mary Perry, Bill Redwine, Melissa Moore, Tony Lynch, Dan Adams, Eleanor Mower Interim CEO

Absent: Mike Ellis, Ken Ramey, Nancy Becerra, Teri Bump, Laura Stevens

NACAS National Office Staff

In Attendance: Emily Welty, Sneha Pokharel, Caleb Welty

Meeting called to order at 2:04pm ET

February 17-18, 2015 Minutes

M/S/P Kratzer/Redwine “to accept the minutes as presented”.

April 15, 2015 Minutes

M/S/P Adams/Hoagland “to accept the minutes as presented”.

Financials

Audit Update

- The 2014 draft audit was presented to the Foundation board. It was noted that 2014 ended with less revenue than 2013. There was a negative balance in the Certification Fund due to the Foundation giving more to Certification than was raised.

M/S/P Perry/Lynch “to approve the 2014 audit as presented”.

Unaudited Year to Date

- Revenue is low right now; it will increase during the 2015 Annual Conference. Due to the increase in the D&O insurance cost the Foundation is over budget in the professional fees line item.
- The Foundation is currently financially healthy.

Foundation 990

- Mistakes were discovered on the 2013 990. Related party transactions between NACAS and the Foundation were not mentioned in last year’s report. In-kind revenue was report in 2013 but only In-kind properties were required to be reported. In previous 990s the auditors had failed to mention that the Foundation had endowed funds. The current auditors did not recommend retroactively correcting this information.

M/S/P Hoagland/Moore “to accept the Foundation 990 as presented”.

Review of Fundraising Efforts

Past President Challenge

- The Past President Challenge reported revenue for end of May is \$6,831 compared to \$13,554 end of June numbers in 2014.
- The Board will look to send out a PPC eblast at the end of July to the regions.

Regional Conference Updates

- South raised \$1620 for Flip-a-Coin compared to \$1400 in 2014.
- Unofficial numbers were reported from NACAS West Flip-a-Coin event. The official numbers will be recorded during the Foundation July Board of Directors meeting.
- The NACAS East and Central Regional Conferences have not yet taken place.

NACAS National Office Update

Annual Conference Updates

- The Foundation board of directors meeting has been added to the official 2015 NACAS Annual Conference schedule and posted to the NACAS website.
- The Foundation Board will receive an invitation to attend the NACAS LTM event at the 2015 Annual Conference.
- NACAS is working with a small group of people to garner sponsorships, the participants include: Kelsey Finn, Neil Markley, Ryan Ernst, Eleanor Mower, Caleb Welty, and Ashley Vercellone.

Summer Board Meeting Updates

- The Know Before You Book Your Flight was sent to the NACAS Foundation board concerning the July summer board meeting in Indy. There will be a tour of the 2016 convention center and hotel during this time.

Follow-up from LTM

- The Foundation will receive an invitation to attend the full NACAS LTM event in Vegas February, 16-20, 2016.

Director of Corporate Relations Update

- The NACAS board has decided to leave this position unfilled until a CEO has been hired to participate in the recruitment process.

NACAS Board of Directors Report

CEO Update & Search

- NACAS is moving forward with The Spelman & Johnson Group to coordinate the search for a new CEO.
- NACAS is planning to announce the new CEO at the Annual Conference in San Antonio.

M/S/P Kratzer/Moore "To appoint Matt Sirinek, Foundation President, to serve on the NACAS CEO Search Committee".

NACAS Org. Structure Review Task Force Update

- The task force is currently speaking with legal counsel concerning whether NACAS should be a 501(c)(6) to allow lobbying privileges.
- NACAS will look at CHEMA MOUs and Bylaw statements between their National boards and Regions to help determine the proper organization for NACAS and the NACAS regions.

NACAS Strategic Plan Update

- The Foundation is not expected to report updates concerning the NACAS 2015-2019 Strategic Plan.

Requests for Funding

- NACAS requested \$67,000 from the Foundation to be used toward the new database management system and \$15,000 to conduct a membership needs assessment. The Foundation Finance Committee will look at this funding request and give the Foundation board a recommendation at the July summer board meeting.

50th Anniversary

- This Committee's role has been determined and the group will begin to meet prior to the 2015 Annual Conference.

Old Business

Bylaws Committee Update

- A draft will be brought forward to the board for discussion at the July board meeting.

Board Succession Planning

- The Foundation was asked to think about potential individuals that would bring value to the Foundation as there will be a few open positions at the end of 2015.

Committee Reports

Events

- The Silent Auction Committee will display a variety of online and on paper bidding opportunities. This year the Committee will focus on requesting cash versus item donations.
- The Golf Committee will be working on sponsorships and begin to push communications.
- The Foundation discussed the possibility to have a 'Dine-Around' event in San Antonio. The Foundation will look at this more closely, but this event will most likely take place in 2016.

Sponsorship

- No report

Campaign

- No report

New Business

Annual Conference

- The possibility of having a donor reception take place Tuesday evening during the 2015 Annual Conference was discussed. This would be a small event with about 30 attendees, hors devours, and an open bar.

2015 Summer Meeting Agenda Items

- Stewardship/campaign planning
 - CASP support
 - NACAS Funds/Awards
 - Newton endowment
 - Expired Award Funding
 - 50th Anniversary Committee
- Marketing
- Strategic planning
- Meeting schedule/frequency

2015 Board Calendar

- July 22-23, 2015 - Summer Board meeting in Indianapolis
- September 16, 2015 2:00pm - 3:30pm - Conference call
- October 31, 2015 3:30 -5:00pm Board meeting at Annual Conference
- November, 1, 2015 - Sunday LTM
- December 16, 2015 - 2:00pm - 3:30pm - Conference call
- February, 2015 - LTM

M/S/P Mumford/Moore “to adjourn the meeting at 3:36 pm ET”

Respectfully submitted,

Eleanor Mower
NACAS, Interim CEO

Emily Welty
NACAS Education Foundation Coordinator