

10-30-14

NACAS Education Foundation
Board of Director's Meeting Minutes
October 5, 2014
Montreal, Quebec, Canada

In attendance: Frank Mumford, Matt Sirinek, Mike Ellis, Charlie Figari, Mary Perry, Teri Bump, Nancy Becerra, Charlie Figari, Laura Stevens, Ken Ramey, Dave Kratzer, Maria Hoagland, Kathryn Le Gros

Absent: Jim Jenkins, Patty Eldred

Staff: Ron Campbell, Emily Welty, Marcia Oakley, Sneha Pohkarel

September minutes

- Approved by acclamation

Financial report

- Mr. Campbell noted that the NACAS National Office is working hard to understand the history of the Foundation. Work is being done to ensure that all activity is being accurately and appropriately recorded.
- Revenue expenses are in line with the 2014 budget; total assets are down from 2013.
- Member donations are down for 2014, but business partner donations are maintaining steady. The 2015 budget reflects an increase in business partner donations due to expectations for the incoming director of corporate relations. The Silent Auction revenue budget will increase from \$15,000 to \$22,000. The Certification expense budget will decrease in line with the five-year budget plan. The cost for Certification will now be accounted for in the NACAS budget.
- The revenue from the endowed and restricted funds will be used to cover the cost of scholarships and awards.

M/S/P Kratzer/Ellis to “pass the 2015 budget as presented.”

2014 Silent Auction, Raffle, & Flip-a-Coin

- The Silent Auction is online on Bidding For Good. The Foundation secured \$21,000 worth of donations, due in large part to Mr. Tony Lynch's efforts.
- The raffle tickets will be sold at one for \$5.00CAD or six for \$25.00CAD.
- The cash collected will be put toward the NACAS hotel bill and settled internally following the conference.

NACAS National Office Update

- NACAS hosted all three institutes this year: Institute for Managers, Advanced Institute for Managers, and Senior Executive Institute.
- The CASP program is not meeting its budget numbers, but it is still moving forward. Exams were held in all four regions this past year.
- NACAS has entered into a partnership with CR80News, which will help to solidify NACAS'

relevancy in the campus card industry. NACAS is also working on a partnership with Colorado State University for their auxiliary services higher education program.

- The NACAS National Office will begin the search for a new director of professional development at the end of October.
- Mr. Campbell stated that the Foundation is an important part of NACAS and the NACAS National Office is committed to fully supporting the Foundation in its mission.
- The Foundation is acknowledged in every *College Services* magazine and newsletter that goes out to members. A flyer has been created and will be distributed during the Silent Auction and the Celebration Luncheon.

Foundation Elections

- Mr. Figari's two term limit has ended. The Foundation thanked Mr. Figari for his dedication and presented him with a plaque of appreciation. Mr. Figari will continue to work with the Foundation to plan the golf tournament at the 2015 Annual Conference.
- Ms. Eldred's first term ended and she has decided to not continue for a second term.
- The Board agreed to invite three NACAS members to join the Foundation Board: Tony Lynch, Melissa Moore and Erma Baker.
- Mr. Ramey noted that he would like to have a nominating committee recommend a slate of officers in the future.
- Ms. Stevens agreed to look at the Foundation Bylaws and propose revisions for the Foundation Board to approve. Ms. Hoagland will assist Ms. Stevens in the bylaws revision process.

M/S/P Kratzer/Ellis to “renew Mr. Mumford’s appointment for a three year term and to install Mr. Sirinek as president, Mr. Ellis as vice president, and Mr. Ramey as secretary/treasurer.”

2015 Foundation Board Meetings

- Ms. Perry noted that Follett has a large conference center in Arizona and is willing to offer it to the Foundation Board as a possible summer meeting location. The Follett headquarters in Chicago is also a possible meeting location. The headquarters is 20 minutes from the airport and there is a Hilton nearby that would offer a reduced rate at \$85 a night.
- President Sirinek shared his proposed committee structure to the Board, the Board agreed further discuss the committee at the upcoming November Board meeting.

M/S/P Mumford/Perry to “adjourn the meeting at 5:53 pm.”

Respectfully submitted,

Ron Campbell
CEO

Emily Welty
Education Foundation Coordinator