



## 2018 NACAS Foundation Board Actions

### **January 31, 2018**

Accepted the changes to the Memorandum of Understanding between NACAS and the NACAS Foundation to include a review clause for every three years, removing the word "Education" from the board name and on page 3 changing "no later than October 15th" to "no later than September 1<sup>st</sup>" in this paragraph:

*The Foundation will, for the ensuing fiscal year, advise the appropriate account administrators at NACAS no later than October 15 regarding the probable available resources and the specific terms, conditions or limitations imposed by the donor on such resources.*

Agreed to fund up to two full CASP scholarships.

Agreed to shift the funding of the Institute for Managers to the Emerging Professionals Academy.

Agreed to eliminate the silent auction and conduct the graduated raffle only at C3X 2018.

### **March 14, 2018**

Accepted the change to the NACAS Foundation Strategic Goals document by removing the word "fundraising" before the word "activities" on the Brand & Industry goal.

### **April 11, 2018**

No actions taken.

### **May 9, 2018**

Approved the audited 2017 financials.

### **August 1-2, 2018**

Approved the NACAS General Program Support amount on the 2019 proposed budget.

Approved the Foundation Board of Director position descriptions with edits discussed.

### **September 12, 2018**

Approved the Foundation Board slate as presented.

Approved the Foundation Policy Manual as revised.

**October 12, 2018**

Approved the proposed 2019 budget.

Approved the revised Foundation Purpose.

Approved the revised Foundation Pillars.

**November 14, 2018**

Approved the NACAS Central Past Presidents Fund Agreement with an edit to Article 1, section 1.1 to change the dollar amount to \$30,000 of cash to the Foundation.

Approved moving \$5,000 from Foundation unrestricted reserves into the NACAS Central Past Presidents Fund.

**December 12, 2018**

Approved the revised Articles of Incorporation as presented.

Approved the revised Bylaws as presented.